

STATE OF MICHIGAN
DEPARTMENT OF LABOR & ECONOMIC GROWTH
OFFICE OF FINANCIAL AND INSURANCE SERVICES

Before the Commissioner of the Office of Financial and Insurance Services

In the matter of:

CBB, Inc. d/b/a Bretlin Home Mortgage
1504 E. Grand River
East Lansing, Michigan 48823

Enforcement Case No: 06-4842

License/Registration Nos.: FL-2363 / SR-0994

Mr. Vincent Caporale, President,

Respondent.

CONSENT ORDER REVOKING FIRST MORTGAGE LICENSE
AND REVOKING SECONDARY MORTGAGE REGISTRATION

Issued and Entered,
This 24th day of August, 2007,
By Peggy L. Bryson,
Acting Chief Deputy Commissioner

Based upon the Stipulation to Entry of Consent Order and the files and records of the Office of Financial and Insurance Services ("OFIS") in this matter, the Commissioner FINDS and CONCLUDES that:

1. The Commissioner has jurisdiction and authority to adopt and issue this Consent Order in this proceeding, pursuant to the Michigan Administrative Procedures Act of 1969 ("MAPA"), as amended, MCL 24.201 *et seq.*, the Mortgage Brokers, Lenders, and Servicers Licensing Act ("MBLSLA"), 1987 PA 173, as amended, MCL 445.1651 *et seq.*, and the Secondary Mortgage Loan Act ("SMLA"), 1981 PA 125, MCL 493.51 *et seq.*
2. All required notices have been issued in this case, and the notices and service thereof

were appropriate and lawful in all respects.

3. Acceptance of the parties' Stipulation to Entry of Consent Order is reasonable and in the public interest.

4. All applicable provisions of MAPA have been met.

5. CBB, Inc. d/b/a Bretlin Home Mortgage ("Respondent") violated MCL 445.1672(a)-(b), MCL 445.1652(4), MCL 493.52, MCL 445.1671, MCL 445.1673, MCL 493.72, and MCL 493.75.

NOW THEREFORE, based upon the parties' Stipulation to Entry of Consent Order and the facts surrounding this case, IT IS ORDERED THAT:

1. The Stipulation to Entry of Consent Order submitted by the parties to the Chief Deputy Commissioner is hereby ACCEPTED.

2. Respondent shall CEASE and DESIST from violating MCL 445.1672(a)-(b), MCL 445.1652(4), MCL 493.52, MCL 445.1671, MCL 445.1673, MCL 493.72, and MCL 493.75.

3. Respondent shall pay to the OFIS, a civil fine in the amount of \$10,000.00. The fine shall be paid as follows. Within 60 days of the date of entry of this Order, Respondent must make an initial payment of \$3,333.34. Thereafter, the remaining \$6,666.66 shall be paid in 2 equal monthly installments of \$3,333.33 each, due no later than the 30th day of each successive month following the initial payment of \$3,333.34. Failure to abide by these payment terms may result in the immediate collection of the full amount due and further administrative compliance actions.

4. Forthwith, Respondent shall CEASE and DESIST from engaging in any activity requiring licensure or registration under the MBLSLA or SMLA, and deliver to the commissioner its original first mortgage license certificate and original secondary mortgage registration certificate.


5. Respondent's first mortgage broker license, issued pursuant to provisions of the MBLSLA, shall be and hereby is REVOKED.

6. Respondent's secondary mortgage broker registration, issued pursuant to provisions

of the SMLA, shall be and hereby is REVOKED.

7. The Commissioner specifically retains jurisdiction over the matters contained herein and has the authority to issue such further order(s) as she shall deem just, necessary and appropriate in accordance with the provisions of the MBLSLA and SMLA. Failure to abide by the terms and conditions of the Stipulation to Entry of Consent Order and this Order, may result in the commencement of additional proceedings.

IT IS SO ORDERED.



Peggy L. Bryson,
Acting Chief Deputy Commissioner